

**AGREEMENT OF CO-OPERATION
BETWEEN
THE AGORA UNIVERSITY OF ORADEA, ROMANIA
AND
THE CHINESE SOCIETY FOR MANAGEMENT MODERNIZATION**

As a gesture of goodwill and for the purpose of establishing ties between their two institutions, the undersigned hereby affirm their intent to promote such academic collaboration and exchanges, as will be of mutual benefit to their respective institutions.

The Agreement covers, but is not limited to:

Article 1 – Object and scope of co-operation

The purpose of this Agreement is to define the main fields of the co-operation and the procedure for its implementation.

Specific agreements will be drawn up within the Agreement of co-operation and they will contain precise technical and economic terms for activities agreed upon by both parties.

Particular attention shall be given to the following items:

- 1.1. Participation in research programs.
- 1.2. Participation in specific training courses.
- 1.3. Development of special programs for the students and academic staff.
- 1.4. Other subjects of mutual interest, as will be agreed upon.

Article 2 – Forms of co-operation

The co-operation between parties will be carried out according to one or more of the following forms:

- 2.1. Exchange of verbal or written information and documentation.
- 2.2. Visits and training periods for the students and academic personnel.
- 2.3. Exchange of journal, books and reviews.

Article 3 – Terms of co-operation

3.1. Information and/or documentation, as per item 2.1., shall be dispatched upon request of either party at no cost if the information is already available or can be easily obtained. If the documentation itself or its preparation, translation or dispatch requires considerable expenses, the party requesting it shall be informed of the relevant price and the dispatch of this documentation shall be subject to that party's agreement to reimburse the expenses.

3.2. Travel and lodging expenses related to the study trips and/or training periods, as per item 2.2., shall be established on a reciprocity principle and a specific agreement shall set forth the economic terms for overhead expenses and for the assistance to be rendered by one party to another. Possible requests for study trips and/or training periods should be sent at least six months in advance.

3.3. The performance of services and the participation in research programs and specific training courses shall be covered by *ad hoc* supplementary agreements.

Article 4 – Duration

This Agreement shall be valid for three years and shall be automatically extended every three years, unless termination is requested by one of the parties at least six months before the expire date.

Article 5 – Taxes

All taxes related to this Agreement shall be paid directly by the Agora University of Oradea due in Romania and by the Chinese Society for Management Modernization if due in China.

Article 6 – Amendments

Any amendments to this Agreement shall be subject to the approval of both parties and given in writing in a new agreement.

Article 7 – Language

All correspondence related to this Agreement shall be in English.

Article 8 – Entry into force

This Agreement, drawn up in two original in English, both valid, shall take effect as of the date of signing by the contracting parties.

For Agora University of Oradea
Mişu Jan Manolescu, Ph.D. Professor and
President



May 12, 2012, Oradea, Romania

For The Chinese Society for Management
Modernization
Yong Shi, Ph.D. Professor, Vice President
and Secretary in General

